

For loans LESS than
\$1000

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Bais Menachem – Keren Yosef Ezra Gemach Contract

I _____ have borrowed \$ _____ from the Bais Menachem – Keren Yosef Ezra Gemach on _____. This loan is for the duration of _____ days, payable in full on or before _____.

I understand that I am fully obligated for the entire sum noted. The undersigned agrees to pay all attorney's fees and costs incurred by Bais Menachem – Keren Yosef Ezra Gemach to collect the amounts loaned hereunder.

The undersigned agrees that at the option of Bais Menachem – Keren Yosef Ezra Gemach, all disputes arising from or related to this loan and this agreement shall be arbitrated by The Association of Chabad Rabbonim of Illinois (ACRI)."

If "head checks" provided:

I have provided the Bais Menachem – Keren Yosef Ezra Gemach with head checks to be deposited on the dates indicated to repay this loan.

Signed

Address

Home/Work/Mobile telephone numbers

I _____ have cosigned on the above loan as the sole co-signer and understand that in case of non-payment by the primary borrower on the date listed above, **I am fully responsible for the entire sum of the loan.**

Signed

Address

Home/Work/Mobile telephone numbers